

NEWS RELEASE

Ritchie Bros. prepares for its largest Canadian auction of 2014

Unreserved auction in Edmonton, AB on April 23 – 25 features 5,350+ equipment items and counting

EDMONTON, AB (APRIL 8, 2014) – Ritchie Bros. Auctioneers (NYSE and TSX: RBA), the world's largest industrial auctioneer, will conduct its largest Canadian auction of 2014 at its permanent auction site in Edmonton, AB on April 23 – 25, 2014. More than 5,350 equipment items and trucks are already listed to be sold in the unreserved public auction—the most of any Ritchie Bros. auction in Canada so far this year—with many more items expecting to be added before auction day. General equipment highlights include: 170 compactors, 150+ excavators, 130+ crawler tractors, 80+ articulated dump trucks, 60+ loaders, 60+ skid steer loaders, 45+ agricultural tractors, 75+ boom lifts, 35+ scissor lifts, 120+ truck tractors, 125+ recreational items and much more. Bids can be made in the auction in person at the auction site, live and online at www.rbauction.com and by proxy.

“There are still two weeks to go and this is already proving to be another massive April auction in Edmonton that will have something for everyone,” said Jim Rotlisberger, Regional Sales Manager, Ritchie Bros. Auctioneers. “We have a great selection of equipment for every industry, from construction to mining, transportation to agriculture and everything in between. We are also offering a once-in-lifetime opportunity to purchase a custom-designed luxury home and equestrian facility located west of Ponoka in Bluffton, AB, as well as a selection of agricultural real estate. Every single item in the auction will be sold on auction day to the highest bidder, without minimum bids or reserve prices. We encourage interested bidders to review the upcoming inventory on our website as additional items are being added daily.”

Specific equipment highlights in the Edmonton, AB auction include:

- Two 2012 Caterpillar D11T crawler tractors
- Four Volvo A40F articulated dump trucks
- Four Caterpillar 621G motor scrapers
- A Caterpillar RM500 4x4x4 pulvimixer
- A 2012 Caterpillar 980H MH wheel loader
- Five Caterpillar 14M motor graders
- A 2013 Komatsu PC490LC-10 hydraulic excavator
- 14 2012 Terex TA400 Generation 9 6x6 articulated dump trucks
- A 2013 Western Star 4900SA T/A tri-drive 50-ton boom truck
- An unused 2013 Kenworth T800 T/A sleeper winch truck
- A 2007 Robinson R44 Raven II helicopter
- A Piper PA31-325 CR Navajo twin engine aircraft

So far, equipment in the auction will be sold for 650+ sellers, including more than 60 pieces of heavy construction equipment for Lakeshore Contracting Ltd., an oilfield construction company based in Fort MacMurray, AB.

“I’ve been doing this for 32 years, it’s time to pack it in and I decided 10 years ago that when I retire I would sell my equipment with Ritchie Bros.,” said Michael Cardinal, owner of Lakeshore Contracting Ltd. “I constantly maintained all this equipment and made sure all repairs were done regularly. I could try to sell it all myself piece by piece, but that could take years--Ritchie Bros. can sell it all in a single auction. They have great advertising and are always professional.”

Equipment consignments are still being accepted for the Edmonton April auction. Interested sellers are encouraged to contact the auction site directly at +1.780.955.2486. For more details on this and all Ritchie Bros. auction, including detailed equipment information and high-resolution equipment photos, visit www.rbauction.com.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest seller of used equipment for the construction, transportation, agriculture, material handling, energy, mining, forestry, marine and other industries.



Ritchie Bros.™ solutions make it easy for the world's builders to buy and sell equipment with confidence, including live unreserved public auctions with on-site and online bidding (rbauction.com), the **EquipmentOne**™ secure online marketplace (EquipmentOne.com), a professional corporate asset management program, and a range of value-added services, including equipment financing for customers through Ritchie Bros. Financial Services (rbauctionfinance.com). Ritchie Bros. has operations in more than 25 countries, including 44 auction sites worldwide. Learn more at RitchieBros.com.

Forward looking statements

This press release may contain forward-looking information. Such forward looking information involves material assumptions, risks and uncertainties, certain of which are beyond the control of Ritchie Bros. Such assumptions, risks and uncertainties include, without limitation, factors influencing the supply of and demand for used equipment, fluctuations in market conditions and values of used equipment, seasonal and periodic variations in operating results, actions of competitors, the success of the Company's new initiatives, economic and other conditions in local, regional and global markets, and other risks and uncertainties as detailed from time to time in the Company's securities filings. Ritchie Bros.' actual achievements could differ materially from those expressed in, or implied by, this forward-looking information and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking information will transpire or occur. Any forward-looking information is made as at the date of this press release and Ritchie Bros. does not undertake any obligation to update publicly or to revise any of the included forward-looking information, except as may be required by applicable securities laws.

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ATTENTION MEDIA: Photos and other media resources are available for use at <http://www.rbauction.com/media>. Members of the public and the media can follow Ritchie Bros. on Twitter @RitchieBros.

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